

# INDUSTRY SPOTLIGHT: MANUFACTURING IN NC, SC, & VA



## FABRICATED METAL INDUSTRY OVERVIEW

Industries within the Fabricated Metal Manufacturing (NAICS 332) sector transform metal into end products or intermediate products other than machinery, computers, or electronics. The processes involved are forging, stamping, bending, forming, and machining on individual pieces of metal. Welding and assembling are also common processes that bring parts together. The average annual wage in the NC, SC, and VA region is \$65,803, and 83,658 people work in the sector.

### Industry Concentration

#### Top 5 MSAs in Location Quotient

1. Johnson City–Kingsport–Bristol, VA
2. Greensboro–Winston Salem–High Point, NC
3. New Bern–Morehead City, NC
4. Greenville–Spartanburg–Anderson, SC
5. Rocky Mount–Wilson–Roanoke, NC

### Highest Wages

Fayetteville–Lumberton–Pinehurst, NC  
\$77,474

### Employment Concentration

#### Top 5 MSAs in Employment

1. Charlotte–Concord, NC
2. Washington–Baltimore–Arlington, VA
3. Greensboro–Winston Salem–High Point, NC
4. Greenville–Spartanburg–Anderson, SC
5. Raleigh–Durham–Cary, NC

### Lowest Wages

New Bern–Morehead City, NC  
\$50,444

### Top MSA by Employment Growth

Myrtle Beach–Conway is the MSA with the highest annual employment growth rate at 1.40%. It is almost double the South Carolina state average of 0.80% and far above the national average at -0.1%.

### Recent Project Announcements

- Steel Warehouse Company, Catawba County, NC, ag, construction, energy, & transportation products
- Carry-On Trailer, Westmoreland County, VA, steel and utility trailers
- Nucor Steel, Berkeley County, SC, sheet steel mill

### Site Location Factors

- Proximity to raw materials
- Cost and availability of labor
- Transportation and logistics
- Utilities capacity and access
- Environmental regulations

### Industry Forecast

The fabricated metals industry is expected to grow at the rate of 0.5% per year over the next five years in the NC, SC, & VA region. An estimated 2,100 new jobs will be added. This is more employment growth than was seen over the last five years when the sector added approximately 468 jobs.