



INDUSTRY SPOTLIGHT: MANUFACTURING IN NC, SC, & VA

MACHINERY MANUFACTURING INDUSTRY OVERVIEW

The Machinery Manufacturing (NAICS 333) sector transforms metal into intermediate or end products, excluding machinery, computers, electronics, and metal furniture. NAICS 332 is a diverse and significant sector in the manufacturing industry. The activities involve a mix of forging, stamping, bending, forming, machining, and welding processes. The average annual wage in the NC, SC, and VA region is \$75,200, and 79,151 people work in the sector.

Industry Concentration

Top 5 MSAs in Location Quotient

1. Rocky Mount–Wilson–Roanoke Rapids, NC
2. Greenville–Spartanburg–Anderson, SC
3. Johnson City–Kingsport–Bristol, VA
4. Greenville–Washington, SC
5. Columbia–Sumter–Orangeburg, SC

Highest Wages

New Bern–Morehead City, NC
\$88,164

Employment Concentration

Top 5 MSAs in Employment

1. Charlotte–Concord, NC
2. Greenville–Spartanburg–Anderson, SC
3. Washington–Baltimore–Arlington, VA
4. Greensboro–Winston Salem–High Point, VA
5. Raleigh–Durham–Cary, NC

Lowest Wages

Fayetteville–Lumberton–Pinehurst, NC
\$55,998

Top MSA by Employment Growth

The Raleigh–Durham–Cary MSA is the MSA with the highest annual growth at an average of 1.5% which is double the NC state average of 0.8%. Nationally, this industry has stagnated with no growth or loss. This MSA is also the number five employer for this sector in the tri-state region.

Site Location Factors

- Access to raw materials
- Cost and availability of labor
- Utilities capacity and access
- Access to rail and ground transportation
- Environmental Regulations

Recent Project Announcements

- Modine, Rockbridge County, VA, data center cooling equipment
- Doleco, Mecklenburg County NC, load securing technologies
- Alupress, Laurens County, SC, automotive diecast components

Industry Forecast

The machinery manufacturing industry is expected to grow at the rate of 0.6% per year over the next five years in the NC, SC, & VA region. An estimated 2,421 new jobs will be added. This is significantly less growth than was seen over the last five years when the sector added approximately 8,139 jobs.